FORM 232

The following instructions may please be noted before filling the return.

1. Please use the correct return form. This return form is for all composition dealers whose entire turnover is under composition (excluding works contractors opting for composition and dealers opting for composition only for part of the activity of the business).

2. Other return forms are as follows:

Form No.	To Be Used By
231	All VAT dealers other than dealers executing works contract, dealers engaged in leasing business, composition dealers (including dealers opting for composition only for part of the activity of the business), PSI dealers and notified Oil Companies/dealers effecting sales of motor spirits.
233	VAT dealers who are also in the business of executing works contracts, leasing and dealers opting for composition only for part of the activity of the business.
234	PSI dealers holding Entitlement Certificate. (Transactions by PSI dealers relating to the business of execution of works contracts, leasing, trading and composition only for part of the activity of the business to be included in a separate return in Form 233.
235	Notified Oil Companies and any other dealer effecting sales of motor spirits. (Transactions by OIL Companies/dealers effecting sales of motor spirits relating to the business of execution of works contracts, leasing and composition only for part of the activity of the business to be included in a separate return in Form 233.

3. 'Revised return' u/s 20(4) of MVAT Act, 2002 is the return in substitution of the original return filed earlier.

4. MVAT and CST RC number should be exactly as per the Registration Certificate issued to you.

5. Please fill in all the applicable columns. If no information is required to be given, then please leave it blank.

7. Please provide the information in the appropriate table.

8. In 'Rate of Tax' column extra two rows have been provided -

(i) for incorporating the rates not specified in the Form.

(ii) if the number of rows with dropdown list of scheduled tax rates do not suffice then in such case the net turnover of different tax rates can be clubbed together and the respective average effective tax rate could be entered in these two rows. This can be used for "goods return" also.

9. All the figures shall be rounded off to the nearest rupee.

10. Please ensure that the details of the Authorised Signatory have been provided.

11. Fields which are auto populated in **"Draft Return" (PDF Return on system)** are required to be entered manually in **"Preview Return" (Off-line Excel Return in Template)** for validation and accurate arithmetical **"Draft Return" (PDF Return on system)**.

12. The following are the detailed instructions for filling in information in each of the table -

Box No.	Field Name/Particulars/Description	Instructions
6(a)	Retailers - turnover of all sales including sales of tax free goods during the tax period	• The value in this box is to be entered manually
6(b)	Turnover of Sales of goods excluded from the Composition Scheme	• The value in this box is to be entered manually • Class of goods excluded from the scheme are: (1) goods covered by entries 5 and 10 of Schedule D, (2) furnishing fabrics, notified by the State Government under entry 101 of Schedule C.
6(c)	Other allowable reductions/ deductions	• The value in this box is to be entered manually • Any allowable deductions.
6(d)	Net turnover of Sales liable to tax under composition option Scheme[6a-6b-6c]	• This field will be auto calculated.
7(a)	Restaurants, clubs, caterers etc.- total turnover of sales without any deduction liable to tax	• The value in this box is to be entered manually
8(a)	Bakers- total turnover of sales without any deduction liable to tax	• The value in this box is to be entered manually
9(a)	Second hand motor vehicle dealers - total turnover of sales	• The value in this box is to be entered manually
9(b)	Allowable reduction	• The value in this box is to be entered manually • Allowable reduction are ▪ Value of goods return, rate difference and discount, if any ▪ 85% of total turnover of sales
9(c)	Balance net turnover of sales, liable to tax under composition option	• This field will be auto calculated.
10(a)	Total turnover of sales liable to tax under composition option	• This field will be auto calculated.
10(b)	Deduction under Section 3(2)	• The value in this box is to be entered manually

		• The value in this field can be upto Rs.10 lakh for current return period after deducting "goods return, rate difference, and discount". • The value of "goods return, rate difference and discount" shall not be adjusted as deduction in first return for the registered period. In such case, please revise earlier URD period Return. • This deduction u/s 3(2) is available only in case of newly registered dealer filing Returns for the URD period and first Return of RD period.
10(c)	Balance net turnover of Sales liable to tax	• This field will be auto calculated. • In the erstwhile system of e-Returns, the value of "goods return, rate difference and discount" was been deducted from gross turnover of Sales. The practice of deducting this value has been discontinued in the new automation system Returns. Such value of "goods return, rate difference and discount" will now be required to be entered manually in Box 11. • As a result, the field will contain "Net taxable turnover of Sales" of return period.
11	Total net turnover of sales should be equal to amount shown in box 10 (c)	• The value in this box is to be entered manually in "Rate of Tax and Turnover of Sales" columns. • The tax amount will get auto calculated. • The "goods return, rate difference and discount" turnover value is required to be entered in negative under all scenarios irrespective of whether turnover of Sales is available for deduction or not. • The value in "Total" field should be equal to the amount shown in Box 10(c) except in case where the value of "goods return, rate difference and discount" is adjusted. • If the turnover of Sales is available for adjustment of the value of "goods return, rate difference and discount", then it will be adjusted otherwise it will show the negative value. • In case the effective/requisite rate of tax is not available in the dropdown list, then the same can be entered in the last two rows.

12(a)	Total turnover of purchases including taxes, value of branch transfers/consignment transfers received and labour/ job work charges	• The value in this field will get summarized and auto populated on the basis of invoices entered in Purchase Annexure excluding the value of "goods return, rate difference and discount".
12(b)	Turnover of purchases covered under other Forms	• The value in this field will get summarized and auto populated on the basis of invoices entered in Purchase Annexure for other Forms excluding "goods return, rate difference, and discount".
12 (c)	Balance turnover of purchases considered in this form (12a-12b)	• The value in this filed will get auto calculated.

12(d)	Value of goods return (inclusive of tax) reduction of purchase price	• The value in this field will get summarized and auto populated on the basis of value of "goods return" entered in Purchase Annexure.
		• The summarized auto populated value will comprise the following values from Purchase Annexure:
		  ✓ Tax Free Purchases,
		  ✓ Exempted Purchases u/s.41 & 8,
		  ✓ Labour Charges,
		  ✓ Other Charges.
		  excluding the following values:
		  ✓ Taxable turnover with tax,
		  ✓ Inclusive of tax Sales,
		  ✓ Taxable Value or Value of Composition u/s 42(3), (3A) [Net and Tax],
		  ✓ Value of Composition u/s 42(1) and (2).
		• The value of "goods return" is made available in "Rough Sheet" for reference

12 (e)	Reduction of purchase price on account of rate difference and discount	• The value in this field will get summarized and auto populated on the basis of value of "rate difference and discount" entered in Purchase Annexure.
		• The summarized auto populated value will comprise the following values from Purchase Annexure:
		  ✓ Tax Free Purchases,
		  ✓ Exempted Purchases u/s.41 & 8,
		  ✓ Labour Charges,
		  ✓ Other Charges.
		  excluding the following values:
		  ✓ Taxable turnover with tax,
		  ✓ Inclusive of tax Sales,

		✓ Taxable Value or Value of Composition u/s 42(3), (3A) [Net and Tax], ✓ Value of Composition u/s 42(1) and (2). • The value of "rate difference and discount" is made available in "Rough Sheet" for reference.
12(f)	Imports (Direct Imports)	• The value in this field will get summarized and auto populated on the basis of invoices of "Direct Imports" entered in Purchase Annexure after deducting the value of "goods return, rate difference and discount".
12(g)	Imports (High seas purchases)	• The value in this field will get summarized and auto populated on the basis of invoices of "Imports (High Seas purchases)" entered in Purchase Annexure after deducting the value of "goods return, rate difference and discount".
12(h)	Interstate purchases of taxable goods against certificate in Form 'H'	• The value in this field will get summarized and auto populated on the basis of invoices of "Interstate purchases of taxable goods against 'H' Form" entered in Purchase Annexure after deducting the value of "goods return, rate difference and discount". • Inter-State labour invoices pertaining to this field entered in Purchase Annexure will also get summarized in the value of this field.
12(i)	Within the state purchases of taxable goods against certificate in Form 'H'	• The value in this field will get summarized and auto populated on the basis of invoices of "Local purchases of taxable goods against 'H' Form" entered in Purchase Annexure after deducting the value of "goods return, rate difference and discount".
12(j)	Inter-state purchases (excluding purchases against any certificate and declaration in form C,H,F,I)	• The value in this field will get summarized and auto populated on the basis of invoices of "Interstate purchases **excluding purchases against C, H, F, I Forms**" entered in Purchase Annexure after deducting the value of "goods return, rate difference and discount". • Inter-State "labour and other charges" invoices pertaining to this field entered in

		Purchase Annexure will also get summarized in the value of this field.
12(k)	Inter-state branch transfers/consignment transfers received	• The value in this field will get summarized and auto populated on the basis of value of "Interstate branch/ consignment transfer received against F Form" entered in Purchase Annexure. • In case of consignment agent, the value will arrive after deducting "goods return, rate difference and discount". • Inter-State "labour and other charges" invoices pertaining to this field entered in Purchase Annexure will also get summarized in the value of this field.
12(l)	Interstate purchases of taxable goods against declaration in Form 'C'	• The value in this field will get summarized and auto populated on the basis of invoices of "Interstate purchases of taxable goods against C Form" entered in Purchase Annexure after deducting the value of "goods return, rate difference and discount". • Inter-State "labour and other charges" invoices pertaining to this field entered in Purchase Annexure will also get summarized in the value of this field.
12(m)	Within the state purchases of taxable goods against declaration in Form 'C'	• The value in this field will get summarized and auto populated on the basis of invoices of "Local purchases of taxable goods against C Form" entered in Purchase Annexure after deducting the value of "goods return, rate difference and discount".
12(n)	Within the State Branch Transfers /Consignment Transfers received where tax is to be paid by an Agent	• The value in this field will get summarized and auto populated on the basis of value entered in Purchase Annexure. • In case of consignment agent, the value will arrive after deducting "goods return, rate difference and discount". • The value in this field will be shown only in case of dealer filing separate returns for the place of business from where stock transfers are effected and the place of business to which the goods are received on stock transfer basis and if tax is paid by an agent.
12(o)	Within the state purchases of taxable goods from un-registered dealers.	• The value in this field will get summarized and auto populated on the basis of invoices of "Local purchases of taxable

		goods from un-registered dealers" entered in Purchase Annexure after deducting the value of "goods return, rate difference and discount".
12(p)	Interstate purchases of taxable goods against declaration in Form 'I'	• The value in this field will get summarized and auto populated on the basis of invoices of "Interstate purchases of taxable goods against I Form" entered in Purchase Annexure after deducting the value of "goods return, rate difference and discount". • Inter-State "labour and other charges" invoices pertaining to this field entered in Purchase Annexure will also get summarized in the value of this field.
12(q)	Within the state purchases of taxable goods fully exempted from tax u/s 8 other than purchases under section 8(1)	• The value in this field will get summarized and auto populated on the basis of invoices of "Local purchases of taxable goods exempted u/s 8" entered in Purchase Annexure after deducting the value of "goods return, rate difference and discount".
12(r)	Within the state purchases of tax-free goods specified in schedule "A"	• The value in this field will get summarized and auto populated on the basis of invoices of "Local purchases of tax free goods" entered in Purchase Annexure after deducting the value of "goods return, rate difference and discount".
12(s)	Within the state labour job/labour charges paid	• The value in this field will get summarised and auto populated on the basis of invoices of "Labour job/labour charges" entered in Purchase Annexure after deducting the value of "revoked/cancelled invoices, rate difference and discount". • The value in this field will also comprise the "labour/job charges" pertaining to following transactions: ✓ Local purchases of taxable goods against certificate in Form 'H' ✓ Local purchases of taxable goods against declaration in Form 'C' ✓ Local purchases of taxable goods from un-registered dealers. ✓ Local purchases of taxable goods from registered dealers.
12(t)	Other allowable deductions/reductions	• The value in this field will get summarized and auto populated on the basis of value

		of "Other allowable deductions" entered in Purchase Annexure after deducting "goods return, rate difference and discount". • The value in this field will also comprise the "other charges" pertaining to following transactions: ✓ Local purchases of taxable goods against certificate in Form 'H' ✓ Local purchases of taxable goods against declaration in Form 'C' ✓ Local purchases of taxable goods from un-registered dealers. ✓ Local purchases of taxable goods from registered dealers.
12(u)	Within the state purchases of taxable goods from registered dealers where tax is not collected separately (inclusive of tax)	• The value in this field will get summarized and auto populated on the basis of invoices pertaining to "Local purchases of taxable goods where tax is not collected separately (inclusive of tax)" entered in Purchase Annexure after deducting "goods return, rate difference and discount".
12(v)	Within the state purchases of taxable goods purchase from composition dealer u/s 42(1) & (2)	• The value in this field will get summarized and auto populated on the basis of invoices pertaining to "Local purchases of taxable goods purchased from Composition Dealer i.e. Retailer, Baker, Restaurant/ Caterer and Second hand Motor Vehicle dealer" entered in Purchase Annexure after deducting "goods return, rate difference and discount".
12(w)	Deduction under Section 3(2)	• The value in this field will get summarized and auto populated on the basis of invoices (upto Rs.10 lakh) entered in Purchase Annexure for current return period after deducting "goods return, rate difference, and discount". • The value of "goods return, rate difference and discount" shall not be adjusted as 'deduction' in first return for the registered period. In such case, please revise earlier URD period Return. • This deduction u/s 3(2) is available only in case of newly registered dealer filing Returns for the URD period and first Return of RD period.

12(x)	Balance within the state purchases of taxable goods from registered dealers eligible for set-off	• This field will be auto calculated. • It is likely that in the auto calculated value of net turnover, there could be a difference of Rs.10 due to decimal fractions' rounding off.
13	Total tax rate wise breakup of within state purchase from registered dealers eligible for set-off as per box 12 (x)	• The value in this box is to be entered manually in "Rate of Tax, Turnover of Purchases and Tax Amount" columns. • The "goods return, rate difference and discount" turnover value is required to be entered in negative under all scenarios irrespective of whether turnover of Purchases is available for deduction or not. • The value in "Total" field should be equal to the amount shown in Box 12(x) except in case where the value of "goods return, rate difference and discount" is adjusted. • If the turnover of Purchases is available for adjustment of the value of "goods return, rate difference and discount", then it will be adjusted otherwise it will show the negative value. • In case the effective/requisite rate of tax is not available in the dropdown list, then the same can be entered in the last row.
14(a)	Within the state purchases of taxable goods from registered dealers eligible for set-off as per Box 13	• The value in this field will get auto populated from Box 10 and 11.
14(b)	Set-off denial on account of purchases from Registration Certificate Cancellation or composition dealer	• The value in this field will be blank in **"Preview Return" (Off-line Excel Return in Template)** but it will get auto populated in **"Draft Return" (PDF Return on system)** for respective return period. • To obtain accurate arithmetical value in **"Draft Return" (PDF Return on system)**, please enter value manually. • The value in this field will get auto populated from ITC register.
14(c)	Reduction in the amount of set-off u/r 52A	• The value in this box is to be entered manually.
14(c1)	Reduction in the amount of set-off u/r 52B	• Note: Normally set-off is admissible when the purchases are booked in the accounts. According to the provisions u/r 52A/52B, the set-off is admissible when the goods are actually sold. In some cases, it may happen that the goods may

		not be sold in the same periodicity of return, therefore set-off on such goods is not admissible. Dealer should show such set-off in this column.
		As business is going concern, in next return period, dealer shall have the purchases from mega unit and sales of goods from the stock of purchases of previous period. Now under such circumstances, for this period dealer has to show deduction of set-off after claiming the set-off on sales which are eligible of set-off.
		In certain cases, there might be a situation that dealer may not have the purchases from mega unit and the amount for claim of set-off is not available. For such exceptional scenario, it is advised that the dealer should revise its previous period return and carry forward the set-off and claim it in next period. It may happen in case of last return, where the dealer is closing the business or discontinued the purchases from mega unit.
14(d)	Reduction in the amount of set-off u/r 53 of the corresponding purchase price of (Sch. B, C, D & E) goods	• The value in this box is to be entered manually. • The reduction of set-off u/r 53 is to be entered in respective field of capital assets and other than capital assets, as applicable.
14(e)	Denial in the amount of set-off u/r 54 of the corresponding purchase price	• The value in this box is to be entered manually. • The denial of set-off u/r 54 is to be entered in respective field of capital assets and other than capital assets, as applicable.
14(f)	Within the state purchases of taxable goods from registered dealers under MVAT Act, 2002 and set-off not claimed.	• The value in this box is to be entered manually. • In this field the set-off on purchases other than Capital Assets is to be entered as the Composition dealer is not eligible for such set-off.

			• The value is to be entered in respective field of capital assets and other than capital assets, as applicable.
14(g)	Within the state purchases of capital asset from registered dealer ITC withheld for staggered manner		• Presently this field is blocked hence there will be no value in this field.
14(h)	Set-off available for the period of this return [a-(b+c+c1+d+e+f+g)]		• The value in this field will get auto calculated.
14(i)	Allowance of set-off reversed in earlier return/s		• The value in this field will be blank in **"Preview Return" (Off-line Excel Return in Template)** but it will get auto populated in **"Draft Return" (PDF Return on system)** for respective return period. • To obtain accurate arithmetical value in **"Draft Return" (PDF Return on system)**, please enter value manually in respective sub-fields of capital assets and other than capital assets, as applicable. • The value in this field will get auto populated from ITC register.
14(j)	Reduction u/r 52A, 52B,53 and denial u/r 54 out of above i [(h) + (i – j)]		• The value in this field is to be entered manually in respective sub-fields of capital assets and other than capital assets, as applicable, if any. • This field is related to the amount of admissible reduction on account of rule 52A, 52B, 53 and 54 from the amount of set-off allowed at (i) which was reversed in earlier return/s. • As the amount of set-off claimed but reversed in earlier return/s due to non-confirmation by buyer is now being allowed in current return by adding it to eligible set-off at (i), likewise the corresponding reduction/denial also needs to be restored. • Enter the amount retained towards reduction/denial from the amount of such set-off to claim admissible set-off.
14(k)	Allowance of set-off not claimed on goods return.		• The value in this field is to be entered manually so that accurate arithmetical value is obtained in **"Draft Return" (PDF Return on system)**. • The tax amount or set off which is reduced by way of "goods return/rate difference/discount" may not have been

		claimed as a set-off in earlier period. Therefore, in order to avoid excess deduction in set-off, such unclaimed amount of set-off have to be entered here.
14(l)	Total set-off admissible for the period of this returns	• The value in this field will get auto calculated.
15A(a)	Set off admissible as per Box 14 (l)	• The value in this field will get auto populated from Box 14(l)
15A(b)	Excess credit brought forward from previous return	• The value in this field will be blank in **"Preview Return" (Off-line Excel Return in Template)** but it will get auto populated in **"Draft Return" (PDF Return on system)** for respective return period. • To obtain accurate arithmetical value in **"Draft Return" (PDF Return on system)**, please enter value manually.
15A c	Amount already paid (As per Box 15 E)	• The value in this field will be blank in **"Preview Return" (Off-line Excel Return in Template)** but it will get auto populated in **"Draft Return" (PDF Return on system)** for respective return period. • To obtain accurate arithmetical value in **"Draft Return" (PDF Return on system)**, please enter value manually.
15A(d)	Adjustment of ET paid under Maharashtra Tax on Entry of Goods into Local Areas Act 2002	• The value in this box is to be entered manually. • It should not be more than credit available in "Ledger".
15A (e)	Adjustment of ET paid under Maharashtra Tax on Entry of Motor Vehicle Act into Local Areas Act 1987	• The value in this box is to be entered manually. • It should not be more than credit available in "Ledger".
15A(f)	Amount of tax collected at source u/s 31A	• The value in this box is to be entered manually. • It should not be more than credit available in "Ledger".
15A(g)	Refund adjustment should be supported by Refund Adjustment Order, the details of Refund Orders should be mentioned in Box 15(F)	• The value in this field will be blank in **"Preview Return" (Off-line Excel Return in Template)** but it will get auto populated in **"Draft Return" (PDF Return on system)** for respective return period.

		• It should not be more than credit available in "Ledger".
15A(h)	Total available credit (a+b+c+d+e+f+g)	• The value in this filed will get auto calculated.
15B(a)	Amount of sales tax payable as per box 11	• The value in this filed will get auto calculated.
15B(b)	Adjustment of CST payable as per return for this period to be adjusted against the Excess Credit if any as per Form 232	• The value in this box is to be entered manually. • Excess credit available in Form 232 shall be transferred to CST Return
15B(c)	Adjustment of ET payable as per return for this period to be adjusted against Excess Credit if any as per Form 232	• The value in this box is to be entered manually. • Excess credit available in Form 232 shall be transferred to ET Return.
15B(d)	Adjustment on account of ET payable under Maharashtra Tax on Entry of Motor Vehicle Act into Local Areas Act1987	• The value in this box is to be entered manually. • Excess credit available in Form 232 shall be transferred to ET Return.
15B(e)	Amount of tax collected in excess of the amount of sales tax payable if any	• The value in this filed will get auto calculated.
15B(f)	This is the amount of interest payable in respect of delayed payments. This also includes the amount of interest already paid and included in the payments in Box 15E	• The value in this field will be blank in **"Preview Return" (Off-line Excel Return in Template)** but it will get auto populated in **"Draft Return" (PDF Return on system)** for respective return period. • To obtain accurate arithmetical value in **"Draft Return" (PDF Return on system)**, please enter value manually.
15B(g)	Late fee payable	• The value in this filed will get auto calculated.
15B(h)	Adjustment on account of set-off claimed excess in earlier return (capital assets/other than capital assets)	• The value in this field will get auto populated in **"Draft Return" (PDF Return on system)**.
15B(i)	Reduction u/r 52A,52B,53 and denial u/r 54 out of above (i) [capital assets (with staggered set off credits) other than capital assets]	• The value in this field is to be entered manually in respective sub-fields of capital assets and other than capital assets, as applicable, if any. • This field is related to the amount of admissible reduction on account of rule 52A, 52B, 53 and 54 from the amount of set-off allowed at (i) which was reversed in earlier return/s. • The tax amount or set off which is reduced by way of reversal on account of

		set-off claimed excess in earlier return may not have been claimed as a set-off in earlier period. Therefore, in order to avoid excess deduction in set-off, such unclaimed amount of set-off have to be entered here.
15B(j)	This is the amount of excess credit arrived at after making adjustments with credit under Box 15(A) against payments under Box 15B (a to i)	• The value in this filed will get auto calculated.
15B(k)	This is amount of tax and interest payable which is arrived at after making adjustments with credit under Box 15A against payment under Box 15B(a to i)	• The value in this filed will get auto calculated.
15C(a)	Excess credit [out of Box 15B (j)] to be carried over to subsequent return within the same financial year. The refund is claimed.	• The value in this field is to be entered manually.
15C(b)	Excess credit claimed as refund in this return. [15B (j) -15C (a)]	• The value in this filed will get auto calculated. • Refund can be claimed in each of the return by an exporter effecting sales under section 5(1)/5(3) of the C.S.T Act, 1956.100% EOU, STP, SEZ or EHTP unit and PSI units. Other dealers to claim refund in March return refund cannot be carried over to subsequent year.
15D(a)	This is the total amount payable as per Box 15B(k)	• The value in this filed will get auto calculated.
15E	Details of Amount Paid with return and /or Amount already Paid	• The value in this field will be blank in **"Preview Return" (Off-line Excel Return in Template)** but it will get auto populated in **"Draft Return" (PDF Return on system)** for respective return period (due to technical reasons this facility will not be operative in the initial phase). • In the initial phase details of amount paid with this return and/or amount already paid (Challan/CIN No., Amount, Date of payment, Bank name, Branch name) are to be entered manually.
15F	Details of RAO	• The value in this field will get auto populated (due to technical reasons this facility will not be operative in the initial phase) in **"Draft Return" (PDF Return on system)**. The value can also be entered manually.

		• In the initial phase details of RAO such RAO No., Amount adjusted and Date of RAO are to be entered manually.